

## Christmas Greetings from Nordic Finance and the Good Society

Dear all,

As we are approaching the end of the year, we want to thank you all for your support to our research project Nordic Finance and the Good Society. Even though the pandemic has still affected us all during this year, we have been hosting gradually more and more physical events and conferences and next year we hope to host many more. The first conference we arrange in 2022 is about **Sustainable Finance and Green Washing** and will be held **January 26, 2022. Please save the date.** We planned for a physical event but the current situation taking into consideration we might have to convert it to a digital event. The agenda is attached this email and the final invitation will be send out in the beginning of the year.

To give you all an overview of some of the output our project have produced this year. We have prepared a summary of the highlights of the year:

### Events

At the beginning of the year, we arranged a variety of different webinars especially focused on digital currencies. You can find the recordings and slides [here](#).

In September we hosted our first physical event “Central Bank Digital Currencies”. Representatives from both the Danish and the Swedish national banks discussed their reflections on the topics and potential strategies towards the subject. The seminar further touched upon the topics of MiCa and the European Union and the challenges of crypto-currencies and financial crimes. Find the presentations from the seminar [here](#).

In November, we hosted the first Nordic conference on Shareholder Democracy in collaboration with the Danish Shareholders' Association. People from academia, press and the business society were invited to talk about the important role of all actors in and around the stock market environment, especially of the importance of taking joint responsibility for developing a healthy shareholder democracy. You can find presentations from the seminar [here](#), or watch the conference in full length [here](#)

### Publications

In a column in Berlingske Tidende, from November 30, many of our researchers shared their concern about the current passive position that Danmarks Nationalbank occupies around the possibility of introducing a Danish digital e-krone. The article is written by, Lars Ohnemus, Jan Damsgaard, Jonas Hedman, Lars Christensen, Hanne Søndergaard Birkmose, Alexandra Andhov and Rasmus Kristian Feldthusen. The article ”Hvis Danmark ikke får en e-krone, mister vi mulighed for selv at bestemme” is enclosed

Within our research area “Monetary policies, Technology and Crypto-currencies” four new research papers have been published:

- [Monetary Regimes, Money Supply, and the USA Business Cycle Since 1959: Implications for Monetary Policy Today.](#) Lars Christensen and Hylton Hollander.
- [Financial regulation, demand for ‘safe assets’, and monetary conditions.](#) Lars Christensen.
- [The Tales of Alphanumerical Symbols in Media: The Case of Bitcoin.](#) Jonas Hedman, Tanya Beaulieu & Michael Karlström.
- [Can we classify cashless payment solution implementations at the country level?](#) Dennis Ng, Robert J. Kauffman, Paul Griffin & Jonas Hedman.

Our research area “National compliance and regulation, including impact on employees and board work” had two new publications:

- [EU’s sustainable taxonomy and disclosure of sustainability-related information](#). By Hanne Søndergaard Birkmose.
- [Hvem skal bestemme kommende direktioner i den finansielle sektor?](#) By Hanne Søndergaard Birkmose, Lars Ohnemus & Niels Westergård-Nielsen.

Next, the research area “Competitiveness and Business Models” has had two new publications:

- [The Global Financial Crisis and Stock Market Migrations: An Analysis of Family and Non-Family Firms in Germany](#) by Wolfgang Bessler, Johannes Beyenbach, Marc Steffen Rapp & Marco Vendrasco.
- [Boosting Agnostic Fundamental Analysis: Using Machine Learning to Identify Mispricing in European Stock Markets](#) By Marc Steffen Rapp, Matthias X. Hanauer & Marina Kononova.

Lastly, one research paper was published for the research area “Equal Access to Financing - A local perspective on finance, employment and sustainability”:

- [Tab af arbejdspladser ved konkurser?](#) By Niels Westergård-Nielsen.

### Podcasts Collaboration– Rig på Viden

Nordic Finance & the Good Society has started a collaboration with the podcast series *Rig på Viden* and we have already has produced podcasts with a number of researchers associated with the research project; you can listen to the podcasts here:

- "[Diversitet i ledelsen](#)" with Lars Ohnemus.
- "[Renter og inflation](#)" with Lars Christensen.
- "[Rentemarkedet 2021](#)" with Lars Christensen.
- "[Lånebegrensninger i Finanskrisen](#)" with Niels Westergård-Nielsen.
- "[Money Laundering](#)" with Tom Kirchmaier.
- "[Bæredygtig investering og EU](#)" with Hanne Søndergaard Birkmose.

Next year the following podcasts are planned:

- "Digitale valutaer" with Jonas Hedman, "Future of Corporate Governance in the light of EU sustainable initiative" with Alexandra Andhov and "Kvinder i bestyrelser" with Niels Westergaard-Nielsen.

We are also having a very good dialogue around our research area, the **Value of Financial Advice** with two financial institutions so our aim is that we get started collecting data for this research project next year.

We are also preparing a questionnaire with the purpose to study the impact of financial regulation in general on the sector, and in particular on how the cooperation between the various stakeholders (banks, financial supervisors, customers, etc.) works. This is an area that often has great political and media attention, and when new legislation subsequently coming from either the Danish or EU side, it significantly affects the work of the board and management.

Finally we want to thank you all for the support we received throughout the year,- it really made a difference. With a strong and motivated NFGS team, we welcome the year 2022 and all the research opportunities, seminars and publications that lie ahead.

Best wishes for a Merry Christmas and a Happy New Year

Lars, Tom and Charlotte