

Central Bank Digital Currencies Seminar



30 September 2021 15:00 - 18:00

CBS - Solbjerg Plads 3 - Room SPs05 Nykredit Aud.

The Digitalization of Money is an exciting and developing topic that many hope would have substantial positive effects on the economy. But what is the role of central banks in the future and can we continue to have trust in the financial system. The expectation is that transaction costs will fall further, shaving off billions in costs, but will it be changing the role central banks and potentially be undermining the business model of the traditional banking sector? And with this, what will be the dominant technology? And how can it be secured against being used for criminal activity? These are some of the questions that will need to be solved and which we will address at this event.

15:00	Welcome by Lars Ohnemus , Head of Center for Corporate Governance, CBS
15:05	<i>Crypto Currency, Vice, and Money Laundering</i> , Tom Kirchmaier , Professor, Center for Corporate Governance, CBS
15:25	<i>Cloud Crypto Land: Why blockchain technology won't revolutionise our financial system</i> , Edmund Schuster , Associate Professor, London School of Economics
15:50	<i>What does MiCA mean for Crypto World in EU?</i> Alexandra Andhov , Associate Professor, Copenhagen University
16:15	Coffee Break
16:25	Central bank digital currency and public-private cooperation, Björn Segendorf , Senior Adviser, Swedish Central Bank
16:50	<i>CBDC: Reflections and perspectives from a small open economy</i> , Morten Spange , Chief Monetary Policy Advisor, Danish Central Bank
17:15	<i>Two Worlds Living Together: Crypto Currencies and Central Bank Digital Currencies</i> , Jonas Hedman , Professor, Department of Digitalization, CBS
17:35	Panel discussion Edmund Schuster, Jonas Hedman, Tom Kirchmaier, Morten Spange, Björn Segendorf, Alexandra Andhov and Lars Christensen - Moderator Lars Ohnemus
18:00	Reception and Networking

The seminar is free of charge, but registration is necessary. Please follow the link to sign up: <https://cbs.nemtilmeld.dk/292/>

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Speakers at the seminar:

Tom Kirchmaier

Tom Kirchmaier is Professor of Governance, Risk, Regulation and Compliance at Center for Corporate Governance (CBS). He is a Senior Visiting Fellow at Centre for Economic Performance, London School of Economics. Tom is interested in empirically understanding problems of organizational performance and governance, exploiting the now available large datasets ('big data'). His primary research areas involve Law and Economics, Boards (Gender), Banks and Policing and Crime.



Edmund Schuster

Edmund Schuster is Associate Professor of corporate law at the LSE. His research focuses on corporate law, law and finance, takeover regulation, as well as the economic analysis of law. He has prepared studies for the European Commission on the reform of corporate governance and private international law. In 2014, Edmund was awarded the Modern Law Review Wedderburn Prize for his article on the law and economics of the mandatory bid rule. At the seminar, Edmund will talk about why blockchain technology won't revolutionise our financial system.



Alexandra Andhov

Alexandra Andhov is Associate Professor in Corporate Law and Law and Technology. Her research focuses on questions of corporate law, corporate governance, capital markets, law, and technology from an interdisciplinary and comparative perspective. Her main research interest lies in the integration of legal, economic, and technological analysis, with particular emphasis on more sustainable, inclusive democratic, and fair markets.



Björn Segendorf

Björn Segendorf is senior adviser at the Payment Department at Sveriges Riksbank. His main areas of expertise are retail payments, financial infrastructure and related policy issues. The last 10 years he has increasingly been working with different aspects of the transition towards the cashless society., e.g. FinTech, innovation, the entry of non-banks and central bank digital currency. Björn has been heavily involved in the in the Riksbank's work on central bank digital currency project (the e-krona) and acted as editor of the e-krona project reports. He is a member of the ECBS Market Infrastructure and Payments Committee and has participated in various BIS/CPMI working groups. At the seminar, Björn will give a presentation on a possible division of roles between the central bank and the private market with regard to the CBDC.



Jonas Hedman

Jonas is professor at the Department of Digitalization at Copenhagen Business School. He explores how digitalization transforms businesses and society. His particular empirical focus is the financial sector and how technological innovations such as open-api, smart money, and CBDC shapes the sector. Furthermore, he is also studying how global online market places (GOMPs) are transforming commerce.



Morten Spange

Morten Spange is Chief Monetary Policy Advisor at Danmarks Nationalbank, having been with the bank since 2008. From 2012-13 he was on leave to work for the Danish Productivity Commission, and from 2004-2008 he worked as an economist at the Bank of England. He obtained his Ph.D. from the University of Aarhus.



Lars Christensen

Lars Christensen is Founder and CEO of Markets & Money Advisory. He has previously worked for leading banks and is providing guidance to central banks. Lars is a research associate at CCG and is part of the research project Nordic Finance and the Good Society. He researches the area of how current monetary policies are impacting the current banking system.



Lars Ohnemus

Lars Ohnemus Ph.D. and Director at Center for Corporate Governance at Copenhagen Business School. Lars is a seasoned executive with experience from both the academic world and international board work/ executive positions. His research focus is on the financial sector, board work and business strategies.

