

We hope you all had a nice summer break? We felt it was time to give you all an update about the current status and progress of our research project and at the same time remind you that our next advisory board meeting will take place **September 3, 2015 16:00-18:00** at CCG, Porcelænshaven 24A, 2000 Frederiksberg.

Events and communication

We started out with our first event at CBS on June 2nd "How to get Financial Regulation Back on Track?" World-renowned expert **Professor Roberta Romano from Yale** was key note and presented her ideas for reform and lead a discussion with a panel of experienced financial executives; **Arvid Ahrin**, (NFU) **Jesper Berg** (Nykredit,) **Michael Camphausen** (CamphausenWaldén) and **Jacob Gyntelberg**, (Danske Bank)



Our next event is planned for September 30th 2015 and will be in the format of a business seminar. **Professor Arturo Bris (IMD)** will talk about competitiveness and the financial sector in the Nordic countries, followed by a panel discussion. Arturo Bris is an exceptional speaker and we would strongly encourage you and other colleagues to join this event. A more detailed program will be mailed out shortly.

Lars Ohnemus has at several national and international events presented our research project to mention a few, he talked about international regulation at IMF /FED, the competitive advantages of the Nordic Corporate Governance model at the NFUs conference "Financial Sectors for Sustainable Growth" in Oslo and about regulation and future business models in the financial sector at Finansforbundet.

The launch of our project has received positive press coverage in leading Danish news media, including , Berlingske Business, Borsen and finanswatch.dk

As part of the project a separate webpage has been established sf.cbs.dk/nfsgs_uk.

The idea is that events, working papers, articles, published papers and general news about the project will be posted on this webpage. Thus to stay updated on the progress of the project please visit the webpage. The intention is also to turn the webpage into a more dynamic forum in the future with for instance videos and blogs and if you have ideas or input for our project webpage please don't hesitate to let us know.



Research Project

We have, as announced during our first advisory board meeting, been deeply involved in preparing, discussing and allocating the 10 research areas to different research teams. Seven out of the ten initial research areas are currently covered. The key milestones are as follows;

Professor Georg Ringe's research project in the area of EU regulatory requirement has now been reviewed and accepted.

A meeting was conducted with professor Arturo Bris (IMD) and his team in Lausanne on July 6th, 2015. The general scope of his assignment focusing on competitiveness in the financial sector has now also been agreed upon and their work will be starting in the coming quarters.

Professor Marc Rapp will be looking into the entire debate, if the financial sector from a macroeconomic perspective is creating any wealth.

Professor Steen Thomsen will be researching the area of the Nordic Corporate Governance model and we are also in the process of establishing a research network with the research group on Financial Service University of Southern Denmark (SDU) and Århus University (AAU).



We plan in the coming quarters to have a strong focus on the asset management part of this project. The first actual research findings will be gradually published in late 2015 and it would also be the time to be more actively engaged in the public debates.

Recruitment

We placed in early June an advertisement for a professorship in the area of International Banking and Finance. It is a truly international assignment and ads have been placed in the Economist and on leading academic recruitment sites. The submission deadline is the 1st of September and internally CBS is in the process of preparing an access committee.

Active recruitment is now getting prepared for the associated professor and post doc. positions. We are currently looking for a post doc. in Financial Regulation.

Partnerships

We are pleased to announce that CCG has established a partnership with Department of IT management at CBS. The Department of IT Management has a profound research track record with a strong focus on the financial sector. This is a very beneficial partnership in terms of getting a better understanding of the cross field between finance and IT.

Another important partner will be Copenhagen Fintech Innovation and Research (CFIR) CFIR develops research, innovation and education within financial technology and are in many ways the frontrunners of the digital revolution.

Fund Raising

We have now signed up with seven research partners, the latest participant is LOPI (The Association of Local Banks, Savings Banks and Cooperative Banks in Denmark) An association of about 65 small and medium size banks in Denmark. We also plan to submit a couple of applications to private foundations in order to bring up the final research budget to DKK 15 mil (presently, DKK 13 mil is secured).

Kind regards
Lars and Charlotte